

**TREASURER'S REPORT
HAWAII AREA 17
January 14, 2012**

Aloha Panel 61 trusted servants,

As of December 31, 2011 Hawaii Area funds are as follows:

Operating Funds	\$ 10,486.72
Prudent Reserve	\$ 5,000.00
Reserve for Computer Equipment	\$ 1,000.00
Reserve for International Convention	\$ <u>350.00</u>
Total cash in bank	\$ 16,836.72

As of December 31, 2011:

Total Contributions and Income	\$ 24,123.40
Total Expenditures	\$ 26,407.66
Net Revenues	-\$ 2,284.26

The above are the final figures for 2011. As we transition into 2012, and the second year of Panel 61, the Finance Committee will look to ways of encouraging contributions. The proposed budget for 2012 is large, so there may be financial challenges this year, but we will work together to use Area monies wisely and prudently.

Officers and standing committee chairs, please book your flights early. With so much travel this year, this is especially important. As soon as we have final dates for assemblies and committee meetings, please try and book your flights. Feel free to call or e-mail me and we can book the flight together using the Area debit card, if you are unable to purchase early.

In love and service,

Sheri B, Area Treasurer, Panel 61