

**TREASURER'S LETTER  
HAWAII AREA 17  
May 15, 2012**

Aloha Panel 61 trusted servants,

As of May 15, 2012 Hawaii Area funds are as follows:

<b>Operating Funds</b>	<b>\$ 7,172.98</b>
<b>Prudent Reserve</b>	<b>\$ 5,000.00</b>
<b>Reserve for Computer Equipment</b>	<b>\$ 1,250.00</b>
<b>Reserve for International Convention</b>	<b>\$ <u>700.00</u></b>
<b>Total cash in bank</b>	<b>\$ 14,122.98</b>

As of May 15, 2012:

<b>Total Contributions and Income</b>	<b>\$ 12,099.97</b>
<b>Total Expenditures</b>	<b>\$ 18,064.58</b>
<b>Net Revenues</b>	<b>-\$ 5,964.61</b>

Reflected in the Treasurer's Report, you will see that the Hawaii Annual Convention contributed a check in the amount of \$4, 142.07 to Hawaii Area. This generous contribution brightened our financial picture for 2012. Later on today, the Finance Committee will be presenting the 2013 Proposed Budget for all to take back to their districts and home groups. We would like to encourage questions and input about the Budget. We would also like to encourage all the DCMs here today, to meet with one of the Finance Committee members and schedule one of us to present the proposed budget. We should have all the islands covered.

Officers and standing committee chairs, if you haven't done so, please book your flights for the Budget assembly in Puna early. Feel free to call or e-mail me and we can book the flight together using the Area debit card, if you are unable to purchase early on your own.

In love and service,

Sheri B, Area Treasurer, Panel 61