

Area 17 Proposal Form

(Used for documenting proposals/motions for consideration by Area 17)

Choose one: This is: A Formal Proposal/Motion

Proposal:

To change Area Structures & Guidelines Treasurer's Duties section 2.10, item F and Finances section 7.3 that read:

"Maintain a second bank account for a prudent reserve as specified by the budget. Two (2) signatures are required to transfer any funds from this account."

Replace the sentence "Two (2) signatures are required to transfer any funds from this account." with the sentence "All signers on the account are to be notified when a transfer is made from this account."

So that both sections read:

"Maintain a second bank account for a prudent reserve as specified by the budget. All signers on the account are to be notified when a transfer is made from this account."

Background information:

The Finance Committee discussed this section and agreed it needs to be updated to reflect actual practice as any transfer of funds from savings to operating account is done electronically and does not require a signature.

(Please submit in writing to the Area 17 Chair)

Submitted by: Sean C. Hawaii Area 17 Treasurer

Date received: